FOR IMMEDIATE RELEASE





APE has entered an agreement with TITO ticket specialist MONIKO to become its sole distributor in Macau and South Korea

(Macau) Tuesday, April 11, 2023 — Asia Pioneer Entertainment Holdings Limited ("APE" or the "Company", with its subsidiaries collectively referred as the "Group"; Stock Code: 8400.HK) is pleased to announce the signing of a 3-year agreement with Moniko, a world-class manufacturer of TITO ticket for slot machines. According to the agreement, APE has been assigned as the sole distributor of their thermal TITO gaming ticket product in Macau and South Korea.

Moniko is the first and only approved producer and converter of TITO tickets in Europe. They are a global producer well-known for their innovative and high-quality products. Their TITO tickets are produced according to the strict IGT standard by using KANZAN paper for ticket production, which has been certified by the significant printing system producers, such as TransAct, JCM and Nanoptix, to be used on their TITO printers, moreover, Moniko is also certified by TransAct, JCM and Nanoptix as a converter for the tickets. Tickets can be preprinted in 7 colors, including CMYK, Panton, fluorescent or other special colors such as transparent ink, all of them are visible under UV light. The great quality control of Moniko can also be embodied in their product packing. Customers can choose the tickets in packs of 200, 300, 400, 600 and 800 tickets to accommodate to the ticket printers. Every pack of ticket is shrink-wrapped to prevent accidental contamination from dust, liquids, moisture and other influences. Moniko promises a speedy production time which takes only 7-10 working days from order. The prompt action ensures less lead time for delivery, and also helps the success of the customers who choose Moniko products in the industry. Vladimir Kjurchiev, Chief Executive Officer of MONIKO dooel said: "Moniko, as a Macedonia-based company, has been committed to the development in the markets of Europe, Australia and America in the past decades, and we got stellar result. In recent years, we have seen the huge potential of the Asian market. A strong partner with sufficient knowledge and experience is indispensable for expanding into new markets. APE, one of the largest distributors in Macau and Asia, is undoubtedly the best choice. We believe the partnership with APE could help Moniko to lay a solid foundation for the expansion in Macau and South Korea market."

Mr. Herman Ng, Chief Executive Officer and Executive Director of APE added: "It is an honor to work with such a professional company with extensive experience. The products of Moniko are innovative and high-quality, which is perfectly matching with our company purpose of 'bringing innovative products to Asian gaming market.' This partnership will enrich our product portfolio to provide versatile gaming products to the casino operators.

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About Moniko



Moniko is a Macedonia-based company founded in 1993. It is a world-class manufacturer focusing on the production of TITO tickets for slot machines. Moniko is the first and only approved TITO ticket manufacturer in Europe, and well-known for its high-quality products and speedy production period. Nowadays, Moniko's tickets are being used in more than 60 countries around the world. For more information, please visit https://www.monikotitotickets.com.

About Asia Pioneer Entertainment Holdings Limited



Asia Pioneer Entertainment Limited established in 2006, is a subsidiary of **Asia Pioneer Entertainment Holdings Limited** (the "Company") which is listed on the Growth Enterprise Market of Hong Kong Stock Exchange, Stock Code: 8400.HK since 2017. The company principally engaged in the electronic gaming equipment business (the "EGE Business") in the Macau SAR and Asia, which are divided into three divisions: (i) Technical Sales and Distribution of Electronic Gaming Equipment; (ii) Consultancy and Technical Services; and (iii) Repair Services. In the second half of 2021, the Group commences the smart vending machines business, which principally engaged in sales of various Macau-sourced products to consumers and travelers through Smart VM in the Macau SAR and the People's Republic of China. For more information, please visit http://www.apemacau.com/.