

FOR IMMEDIATE RELEASE

**APE Signs Strategic Cooperation Agreement with Jade Entertainment
Introducing diversified products to the Entertainment Area in Macau**



Macau, Friday, November 4, 2022 — **Asia Pioneer Entertainment Holdings Limited** (“APE” or the “Company”, with its subsidiaries collectively referred as the “Group”; Stock Code: 8400.HK) and **Jade Entertainment and Gaming Technologies, Inc.** (“Jade Entertainment” or “Jade”) are pleased to announce that they have entered into a strategic partnership, signing an agreement whereas APE will be providing services and technical support for Jade in the territory of Macau.

Jade Entertainment is a leading gaming supplier incorporated in the Philippines in 2009. Jade engaged primarily in the business of selling electronic gaming machines (EGM), systems and technologies, and other gaming paraphernalia to hotels and gaming venues in Philippines. Furthermore, APE is one of the largest electronic gaming equipment (EGE) suppliers and electronic table games (ETG) suppliers in Macau. It has diversified product offerings to casino operators with strong local knowledge of the EGE market in Asia.

“Partnering with APE to deliver our cutting-edge bespoke gaming technology and solutions to top Macau casinos will allow us to strengthen our portfolio strategies. I believe APE is able to apply their strong local knowledge and expertise to the best of their ability to expand our business in Macau,” said **Mr. Joseph Pisano, Founder and CEO of Jade Entertainment and Gaming Technologies, Inc.**

“I am delighted that we have established this partnership with Jade at this time. APE has been dedicating its business to introduce innovative and superior gaming products to casino operators. We are confident and will be supporting Jade to maximize its presence in Macau’s market with our expertise.” said **Mr. Herman Ng, Chief Executive Officer and Executive Director of Asia Pioneer Entertainment**

Holdings Limited.

About Asia Pioneer Entertainment Holdings Limited



Asia Pioneer Entertainment Holdings Limited (the “Company”), a subsidiary of Asia Pioneer Entertainment Limited established in 2006, is listed on the Growth Enterprise Market of Hong Kong Stock Exchange, Stock Code: 8400.HK since 2017. The company principally engaged in the electronic gaming equipment business (the “EGE Business”) in the Macau SAR and Asia, which are divided into three divisions: (i) Technical Sales and Distribution of Electronic Gaming Equipment; (ii) Consultancy and Technical Services; and (iii) Repair Services. In the second half of 2021, the Group commences the smart vending machines business, which principally engaged in sales of various Macau sourced products to consumers and travelers through Smart VM in the Macau SAR and the People’s Republic of China. For more information, please visit <http://www.apemacau.com/>.

About Jade Entertainment and Gaming Technologies, Inc.



Jade Entertainment and Gaming Technologies, Inc. incorporated in the Philippines and registered with the Securities and Exchange Commission (SEC) in 2009. It is the accredited supplier of the Philippine Amusement and Gaming Corporation (PAGCOR). Jade is a distributor provides slot machines, systems, gaming paraphernalia, and technical support to top casinos and other well-located gaming venues in the Philippines and other South East Asia countries. For more information, please visit <http://www.jadegaming.com.ph/>.

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