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Asia Pioneer Entertainment Holdings Limited

亞洲先鋒娛樂控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8400)

INSIDE INFORMATION

TERMINATION OF DEED OF ACTING IN CONCERT

This announcement is made by Asia Pioneer Entertainment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the deed of acting in concert dated 10 March 2017 (the “**Deed of Acting in Concert**”) executed by Mr. Huie, Allen Tat Yan (“**Mr. Huie**”), Mr. Ng, Man Ho Herman (“**Mr. Ng**”) and Mr. Chan, Chi Lun (“**Mr. Chan**”), pursuant to which each of them agreed, confirmed and undertook that, among other things, during the period from the date of the Deed of Acting in Concert to its termination, each of them would cooperate with each other and act in concert with an aim to achieve consensus and concerted action through the Company on all major affairs relating to the subsidiaries of the Company, being Asia Pioneer Entertainment, Ltd. (“**APE BVI**”) (a company incorporated in the British Virgin Islands with limited liability and a direct wholly-owned subsidiary of the Company) and Asia Pioneer Entertainment Limited (“**APE Macau**”) (a company incorporated in Macau with limited liability and a direct wholly-owned subsidiary of APE BVI).

Mr. Huie, Mr. Ng and Mr. Chan no longer intend to be bound by the arrangement under the Deed of Acting in Concert considering that quick decision making by the management is required in view of the rapidly changing business and market environment. On 9 December 2022, they entered into a deed to terminate the Deed of Acting in Concert (the

“**Termination Deed**”). Upon execution of the Termination Deed, Mr. Huie, Mr. Ng and Mr. Chan are no longer be bound by the Deed of Acting in Concert and ceased to, *inter alia*, act in concert on the affairs of the Company, APE BVI and APE Macau.

The board of directors believes that the execution of the Termination Deed will not have any material effect on the financial position and operations of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Asia Pioneer Entertainment Holdings Limited
HUIE, Allen Tat Yan
Chairman and executive director

Hong Kong, 9 December 2022

As at the date of this announcement, the executive directors are Mr. HUIE, Allen Tat Yan (Chairman), Mr. NG Man Ho Herman (Chief Executive Officer) and Mr. CHAN Chi Lun (Chief Financial Officer); and the independent non-executive directors are Mr. CHOI Kwok Wai, Mr. MA Chi Seng and Mr. HO Kevin King Lun.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.apemacau.com.