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Asia Pioneer Entertainment Holdings Limited

亞洲先鋒娛樂控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8400)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
THE ANNUAL REPORT FOR THE YEAR ENDED
31 DECEMBER 2020**

Reference is made to the annual report of Asia Pioneer Entertainment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2020 (the “**Annual Report**”). Capitalised terms used herein shall have the same respective meanings as defined in the Annual Report unless the context requires otherwise.

The Company would like to provide further information in relation to the social benefit scheme as set out in note 3.6 “Retirement benefit costs” to the consolidated financial statements of the Annual Report.

As the Group’s operating company, Asia Pioneer Entertainment Limited, operates the core business in Macau Special Administrative Region (“**Macau SAR**”), the Group participates social benefit scheme which is Social Security Benefits under the Social Security Fund of Government of the Macau SAR (the “**Scheme**”). The Scheme is the first tier of the two-tier social security system under the Macau SAR Law No. 4/2010 (Social Security System) effective on 1 January 2011. The current social security coverage covers all residents in Macau SAR to allow them to receive basic old-age security. As stipulated in the Executive Order of Macau SAR with effect from 1 January 2017, the contribution amounts for the long-term employee are MOP90 per month (employer’s contribution: MOP 60, employee’s contribution: MOP 30). In accordance with the provisions of Macau SAR Law No. 4/2010, the employer can deduct the employee’s portion of contributions from his/her wages.

Forfeited contributions of the social benefit scheme may not be used by the Group to reduce the existing level of contributions. As at 31 December 2020, the Group had no forfeited contributions available to reduce its existing level of contributions to the retirement benefit schemes in future years.

The Board confirmed that the above additional information does not affect other information contained in the Annual Report.

For and on behalf of
Asia Pioneer Entertainment Holdings Limited
Huie, Allen Tat Yan
Chairman and Executive Director

Hong Kong, 9 August 2021

*As at the date of this announcement, the executive directors of the Company (the “**Directors**”) are Mr. HUIE, Allen Tat Yan (Chairman), Mr. NG Man Ho Herman (Chief Executive Officer) and Mr. CHAN Chi Lun (Chief Financial Officer); and the independent non-executive Directors are Mr. CHOI Kwok Wai, Mr. MA Chi Seng and Mr. HO Kevin King Lun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.apemacau.com.